

BUDGET PROPOSALS 2018/19 OCTOBER 2017
(This shows the changes to the existing Base Budget)

APPENDIX A

	BASE 2017/18	Yr1 2018/19	Yr2 2019/20	Yr3 2020/21	Yr4 2021/22	Yr 5 2022/23
	£	£	£	£	£	£
BUDGET PRESSURES						
Inflation and increases on goods and services	310,000	220,000	220,000	220,000	220,000	220,000
Torr Quarry Transfer Station	0	280,000				
Triennial Pension revaluation	125,000			75,000		
Reduction in planning fee income	125,000					
Salaries - provision for pay award at 1%	90,000	90,000	90,000	90,000	90,000	90,000
National Living Wage and National Insurance	75,000	50,000	50,000	25,000	25,000	25,000
Salaries for Environmental Services manual workers	75,000					
Reduction in recycling income	85,000					
Torr Quarry Transfer Station haulage costs	30,000					
Planning Community of Practice	50,000					
Sherford project team	45,000					
Reduction in Housing Benefit administration subsidy and Council Tax Support Admin Grant	40,000	20,000	20,000			
Reduce saving on waste round review	40,000					
Reduction in treasury management income	25,000	10,000	10,000			
Cost of lease renewal	20,000					
Staff resource - Finance Community of Practice	15,000					
Reduction in other income areas (S106 contribution income, Follaton room hire, pannier market income and Leisure third party income)	95,000					
Specialist resource - Waste and Cleansing options review and delivery reverse a one-off budget in 16/17	(30,000)					
TOTAL BUDGET PRESSURES	1,215,000	670,000	390,000	410,000	335,000	335,000
Changes to contributions to Earmarked Reserves						
Vehicle Fleet Replacement Reserve	146,000	(197,000)			(13,000)	66,000
Contribution to Land and Development Reserve	50,000					
Contribution to IT Development Reserve	50,000					
Contribution to Sustainable Waste Management Reserve	25,000					
Contribution to Planning Policy and Major Developments Reserve	25,000	25,000	25,000			
Reduce contribution from the Strategic Issues Reserve as the reserve is Nil		7,000				
Transformation Project (T18) - Approved at 11 December 2014 Council <i>Contribution to Strategic Change Reserve to meet pension strain costs</i>	66,000	(75,000)	(150,000)	(60,000)		
Total changes in contributions to Earmarked Reserves	362,000	(240,000)	(125,000)	(60,000)	(13,000)	66,000
SAVINGS AND INCOME GENERATION IDENTIFIED						
	BASE 2017/18	Yr1 2018/19	Yr2 2019/20	Yr3 2020/21	Yr4 2021/22	Yr 5 2022/23
	£	£	£	£	£	£
Income from fees and charges	TBA					
Savings from re-procurement of contracts	(695,000)	0	(73,000)	(146,000)	(31,000)	(60,000)
Planning fee income	0	(60,000)				
Income from commercial developments	0	(30,000)	(20,000)			
Budget scouring savings	(55,000)					
Increase in car parking charges (2%)	(37,800)					
Additional car parking income		(50,000)				
Reduced running costs at Follaton and additional rental income	(20,000)					
Income from business rated domestic properties for trade waste collection	(25,000)					
Trade Waste savings - higher income levels	(25,000)					
Review of car parking permits (Overview & Scrutiny Panel 24/11/16)	(10,000)					
Council Tax reduction scheme - 9.85% reduction in Town and Parish Grant	(10,000)	(9,000)	(8,000)			
TOTAL SAVINGS AND INCOME GENERATION	(877,800)	(149,000)	(101,000)	(146,000)	(31,000)	(60,000)